

## Average Dividend Payout Ratio US Stocks listed on the NASDAQ and NYSE per Industry 2022 Report (read note at the end)

Industry	Year	Avg Pay Out Ratio in %	No. of Companies Paying a Dividend	No.of Companies in Category	% of Companies Paying a Dividend
Advertising Agencies	2022	-5.0	4	29	13.79
Aerospace & Defense	2022	-17.46	23	54	42.59
Agricultural Inputs	2022	-15.66	6	11	54.55
Airlines	2022	0.0	0	14	0.0
Airports & Air Services	2022	-11.59	1	7	14.29
Aluminum	2022	56.95	2	4	50.0
Apparel Manufacturing	2022	-23.84	11	19	57.89
Apparel Retail	2022	-15.96	10	33	30.3
Asset Management	2022	-50.72	64	74	86.49
Auto & Truck Dealerships	2022	-4.56	6	15	40.0
Auto Manufacturers	2022	-0.04	6	22	27.27
Auto Parts	2022	-11.91	12	38	31.58
Banks - Diversified	2022	19.56	19	19	100.0
Banks - Regional	2022	-25.05	283	328	86.28
Banks - Regional - US	2022	-34.15	1	1	100.0
Beverages - Brewers	2022	34.39	2	3	66.67
Beverages - Non-Alcoholic	2022	126.42	7	12	58.33
Beverages - Wineries & Distilleries	2022	158.28	3	8	37.5
Biotechnology	2022	-0.62	6	647	0.93
Broadcasting	2022	-9.66	8	17	47.06
Building Materials	2022	-17.39	3	3	100.0
Building Products & Equipment	2022	-20.35	15	29	51.72
Business Equipment & Supplies	2022	-122.82	8	8	100.0
Capital Markets	2022	-34.73	23	38	60.53
Chemicals	2022	-32.54	12	15	80.0
Coking Coal	2022	-13.28	3	4	75.0
Communication Equipment	2022	17.96	12	58	20.69
Computer Hardware	2022	-3.88	3	27	11.11
Confectioners	2022	-33.67	4	4	100.0
Conglomerates	2022	-20.64	5	12	41.67
Consulting Services	2022	-16.8	7	13	53.85
Consumer Electronics	2022	-1.92	5	17	29.41
Copper	2022	-33.32	3	4	75.0

Credit Services	2022	-63.7	21	47	44.68
Department Stores	2022	-14.22	3	4	75.0
Diagnostics & Research	2022	-0.25	9	80	11.25
Discount Stores	2022	-19.76	6	8	75.0
Diversified Industrials	2022	0.0	0	1	0.0
Drug Manufacturers - General	2022	-52.16	13	16	81.25
Drug Manufacturers - Specialty & Generic	2022	-2.48	8	70	11.43
Education & Training Services	2022	-13.22	2	31	6.45
Electrical Equipment & Parts	2022	-8.16	10	34	29.41
Electronic Components	2022	-9.57	10	33	30.3
Electronic Gaming & Multimedia	2022	-2.87	2	17	11.76
Electronics & Computer Distribution	2022	-12.66	4	8	50.0
Engineering & Construction	2022	-7.46	10	29	34.48
Entertainment	2022	-4.17	6	32	18.75
Farm & Heavy Construction Machinery	2022	453.14	14	24	58.33
Farm Products	2022	96.56	10	20	50.0
Financial Conglomerates	2022	7.6	3	3	100.0
Financial Data & Stock Exchanges	2022	-49.75	8	8	100.0
Food Distribution	2022	-36.52	5	9	55.56
Footwear & Accessories	2022	-11.7	7	13	53.85
Furnishings	2022	0.0	0	1	0.0
Furnishings Fixtures & Appliances	2022	-13.2	13	21	61.9
Gambling	2022	-7.51	3	11	27.27
Gold	2022	-9.14	16	21	76.19
Grocery Stores	2022	0.68	9	10	90.0
Health Information Services	2022	-2.84	3	45	6.67
Healthcare Plans	2022	-7.72	4	11	36.36
Home Improvement Retail	2022	-11.56	3	9	33.33
Household & Personal Products	2022	-142.64	16	26	61.54
Industrial Distribution	2022	-11.74	6	12	50.0
Information Technology Services	2022	19.37	19	58	32.76
Infrastructure Operations	2022	-3.99	1	1	100.0
Insurance - Diversified	2022	-13.33	5	9	55.56
Insurance - Life	2022	-12.82	11	18	61.11
Insurance - Property & Casualty	2022	162.47	27	42	64.29
Insurance - Reinsurance	2022	-10.11	4	7	57.14
Insurance - Specialty	2022	-37.49	10	15	66.67

Insurance Brokers	2022	-11.49	6	13	46.15
Integrated Freight & Logistics	2022	-12.04	7	14	50.0
Internet Content & Information	2022	-515.01	4	45	8.89
Internet Retail	2022	-84.72	3	31	9.68
Leisure	2022	0.85	9	23	39.13
Lodging	2022	-11.51	8	12	66.67
Lumber & Wood Production	2022	27.97	3	4	75.0
Luxury Goods	2022	-3.86	1	5	20.0
Marine Shipping	2022	4.16	20	30	66.67
Medical Care Facilities	2022	-10.2	10	40	25.0
Medical Devices	2022	-3.88	9	124	7.26
Medical Distribution	2022	-2.94	3	5	60.0
Medical Instruments & Supplies	2022	-4.34	10	46	21.74
Metal Fabrication	2022	-16.75	6	13	46.15
Mortgage Finance	2022	34.0	10	16	62.5
Oil & Gas Drilling	2022	-174.71	3	9	33.33
Oil & Gas E&P	2022	-11.24	38	58	65.52
Oil & Gas Equipment & Services	2022	-22.43	11	45	24.44
Oil & Gas Integrated	2022	-15.89	12	13	92.31
Oil & Gas Midstream	2022	-68.5	37	44	84.09
Oil & Gas Refining & Marketing	2022	-24.56	10	14	71.43
Other Industrial Metals & Mining	2022	-17.48	5	16	31.25
Other Precious Metals & Mining	2022	0.0	0	2	0.0
Packaged Foods	2022	12.01	18	51	35.29
Packaging & Containers	2022	-243.0	15	21	71.43
Paper & Paper Products	2022	-4.92	4	5	80.0
Personal Services	2022	-12.1	4	10	40.0
Pharmaceutical Retailers	2022	-21.97	2	7	28.57
Pollution & Treatment Controls	2022	-1.76	2	10	20.0
Publishing	2022	-15.93	7	10	70.0
REIT - Diversified	2022	-37.94	23	24	95.83
REIT - Healthcare Facilities	2022	-142.23	14	16	87.5
REIT - Hotel & Motel	2022	-83.79	12	13	92.31
REIT - Industrial	2022	-17.69	16	16	100.0
REIT - Mortgage	2022	-45.99	32	34	94.12
REIT - Office	2022	-60.44	23	23	100.0
REIT - Residential	2022	-4.1	12	12	100.0

REIT - Retail	2022	-85.95	24	25	96.0
REIT - Specialty	2022	28.22	12	13	92.31
Railroads	2022	-21.14	6	8	75.0
Real Estate - Development	2022	-21.35	1	5	20.0
Real Estate - Diversified	2022	-19.06	2	4	50.0
Real Estate Services	2022	-16.62	9	29	31.03
Recreational Vehicles	2022	-11.34	7	15	46.67
Rental & Leasing Services	2022	-37.55	11	19	57.89
Residential Construction	2022	-3.42	8	19	42.11
Resorts & Casinos	2022	-9.38	7	18	38.89
Restaurants	2022	-29.01	25	50	50.0
Scientific & Technical Instruments	2022	-11.74	8	28	28.57
Security & Protection Services	2022	-11.93	5	18	27.78
Semiconductor Equipment & Materials	2022	-5.8	10	28	35.71
Semiconductors	2022	-12.97	20	55	36.36
Shell Companies	2022	0.0	0	331	0.0
Silver	2022	8.43	2	4	50.0
Software - Application	2022	-5.79	20	208	9.62
Software - Infrastructure	2022	-8.32	8	104	7.69
Solar	2022	0.0	0	12	0.0
Specialty Business Services	2022	2.88	10	37	27.03
Specialty Chemicals	2022	-11.72	23	44	52.27
Specialty Industrial Machinery	2022	-25.62	46	73	63.01
Specialty Retail	2022	-2.91	14	49	28.57
Staffing & Employment Services	2022	-17.35	11	23	47.83
Steel	2022	-10.56	11	19	57.89
Telecom Services	2022	-27.06	23	44	52.27
Textile Manufacturing	2022	36.0	2	4	50.0
Thermal Coal	2022	-15.28	6	7	85.71
Tobacco	2022	-47.67	6	8	75.0
Tools & Accessories	2022	-9.78	6	10	60.0
Travel Services	2022	0.0	0	11	0.0
Trucking	2022	-16.1	11	17	64.71
Uranium	2022	0.0	0	1	0.0
Utilities - Diversified	2022	-56.93	12	16	75.0
Utilities - Independent Power Producers	2022	-27.64	3	4	75.0
Utilities - Regulated Electric	2022	-62.63	19	25	76.0

Utilities - Regulated Gas	2022	-30.43	13	15	86.67
Utilities - Regulated Water	2022	-176.61	11	12	91.67
Utilities - Renewable	2022	385.29	5	13	38.46
Waste Management	2022	0.31	2	8	25.0

---

**Note: This report covers stocks listed on the NASDAQ and NYSE**

**Note: Negative industry average ratio means the net income is on average positive. Positive industry average means the industry average has a negative net income. Background: Negative divisions become positive.**

**Note: The report is based on standardized raw data from SEC filings. We do not warrant the accuracy of the data.**

**Copyright - TheValueVantage.com**

**Visit [TheValueVantage.com](https://TheValueVantage.com) - We Perform Fundamental Analysis For Sound Investors**